

Voya Quarterly Committee Report

As of June 30, 2023



Table of Contents

| Topic | Page |
|-----------------------|-------------|
| Executive Summary | 3 |
| Asset Analysis | 7 |
| Distribution Analysis | 9 |
| Participant Services | 13 |
| Participant Outreach | 15 |
| Voya Update | 20 |



Executive Summary



Executive Summary – Cash Flow Summary

April 1, 2023 to June 30, 2023

| 457 Plan | |
|------------------------------|------------------|
| Beginning Period Plan Assets | \$189,895,658.66 |
| Contributions | \$2,651,660.23 |
| Distributions | -\$4,209,185.64 |
| Loan Activity | -\$275,974.39 |
| Other Activity | -\$583,172.40 |
| Dividends | \$274,815.14 |
| Appreciate/Depreciation | \$7,003,931.58 |
| Ending Period Plan Assets | \$194,757,733.18 |

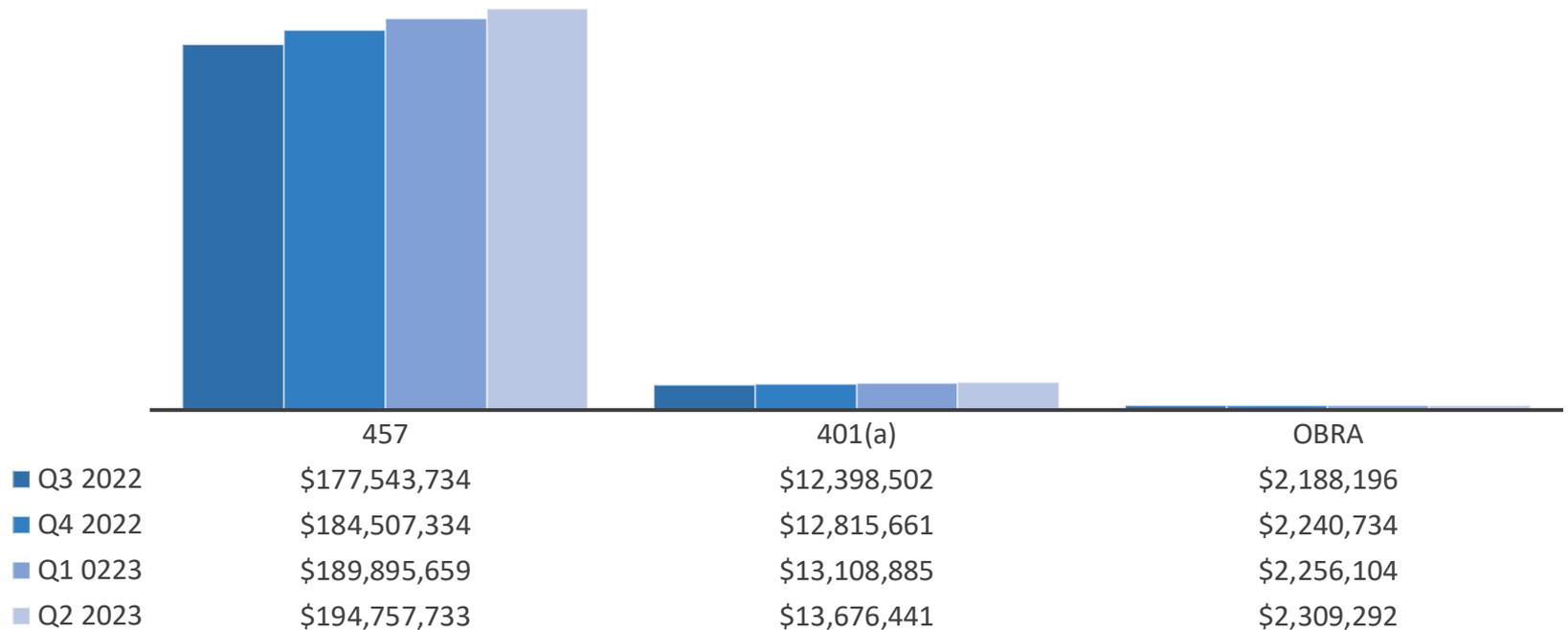
| 401(a) Plan | |
|------------------------------|-----------------|
| Beginning Period Plan Assets | \$13,108,885.30 |
| Contributions | \$139,569.00 |
| Distributions | -\$45,398.50 |
| Loan Activity | -\$21,742.23 |
| Other Activity | -\$2,208.68 |
| Dividends | \$21,425.30 |
| Appreciate/Depreciation | \$475,911.19 |
| Ending Period Plan Assets | \$13,676,441.38 |

| OBRA Plan | |
|------------------------------|----------------|
| Beginning Period Plan Assets | \$2,256,104.26 |
| Contributions | \$50,479.81 |
| Distributions | -\$17,456.33 |
| Other Activity | -\$7,714.63 |
| Appreciate/Depreciation | \$11,535.69 |
| Ending Period Plan Assets | \$2,309,292.23 |



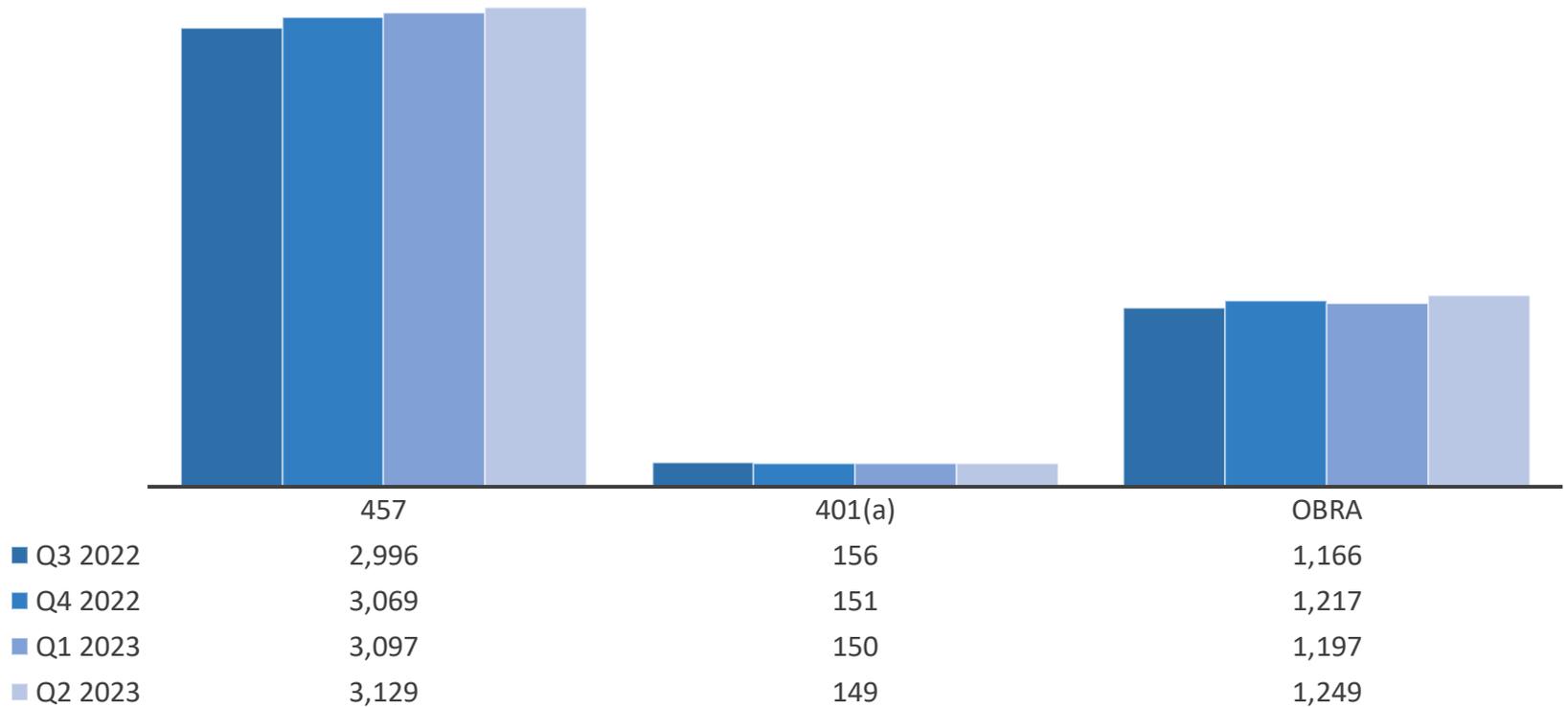
Executive Summary – Asset Growth

As of June 30, 2023



Executive Summary – Plan Participants

As of June 30, 2023



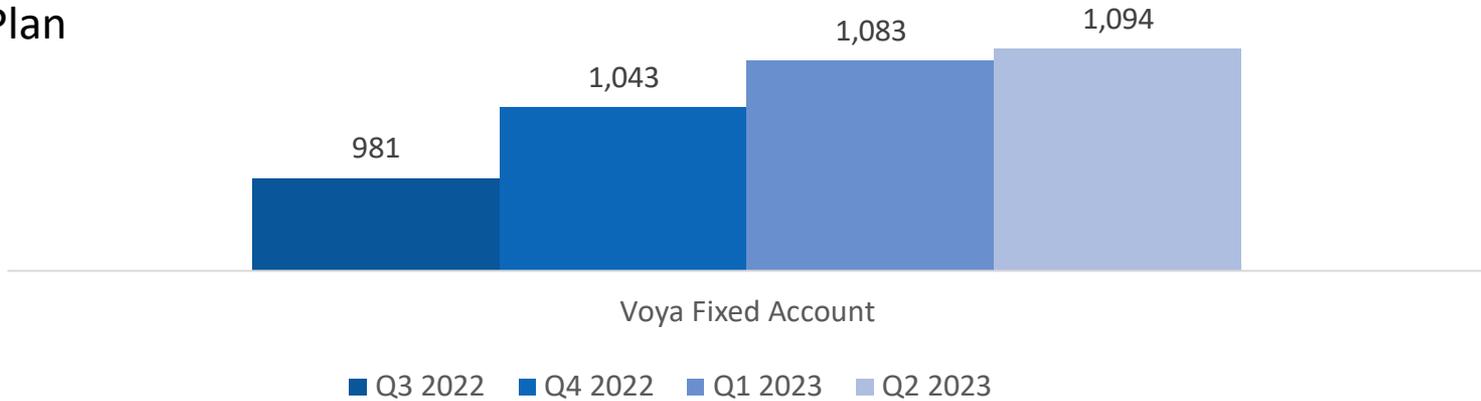
Asset Analysis



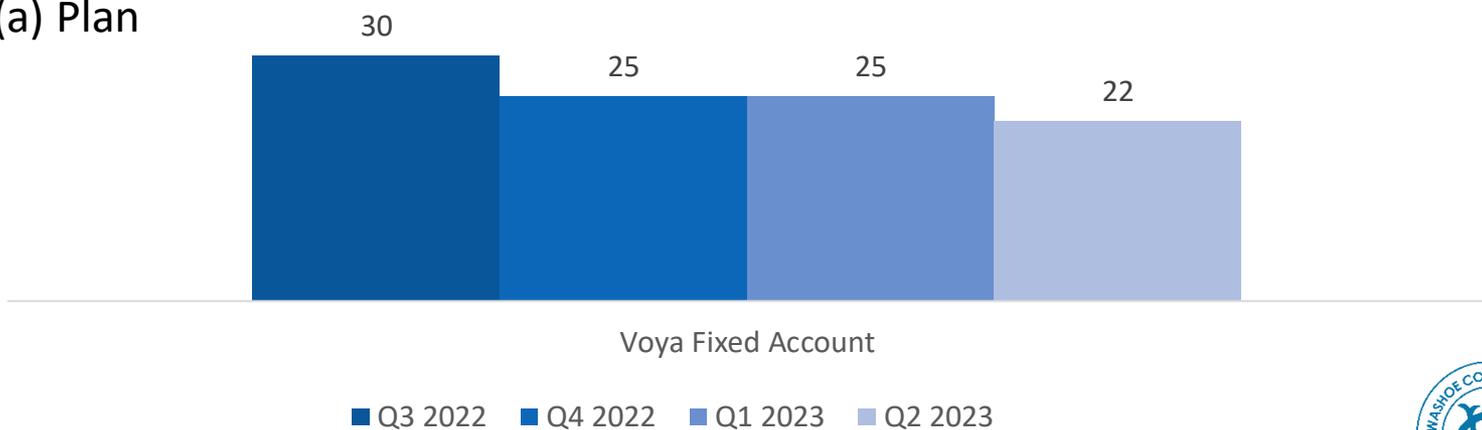
Participants with a Balance in a Single Fund

As of June 30, 2023

457 Plan



401(a) Plan



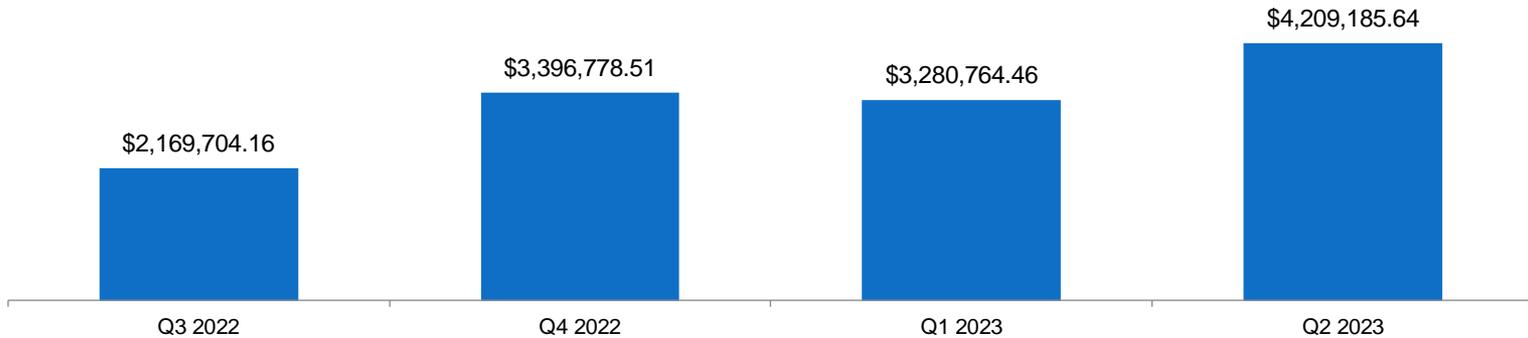
Distribution Analysis



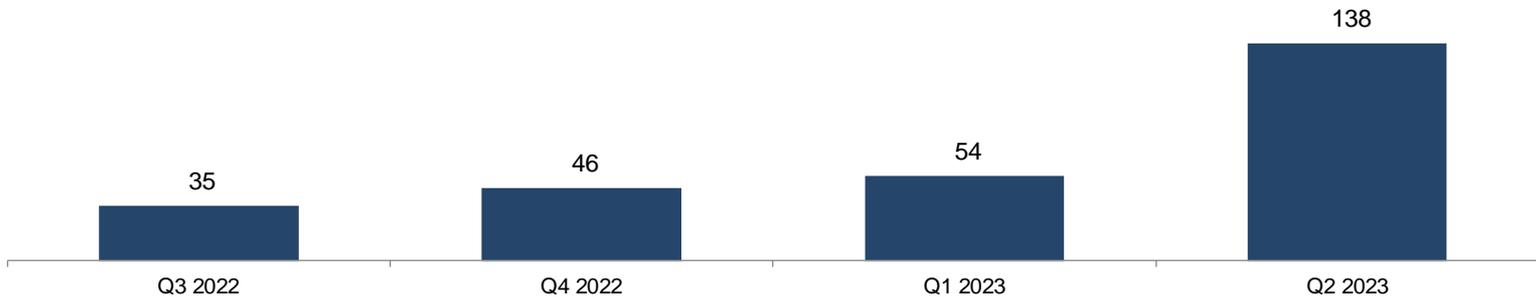
Participant Rollover Distributions

As of June 30, 2023

Total Outgoing Rollover \$ by Quarter

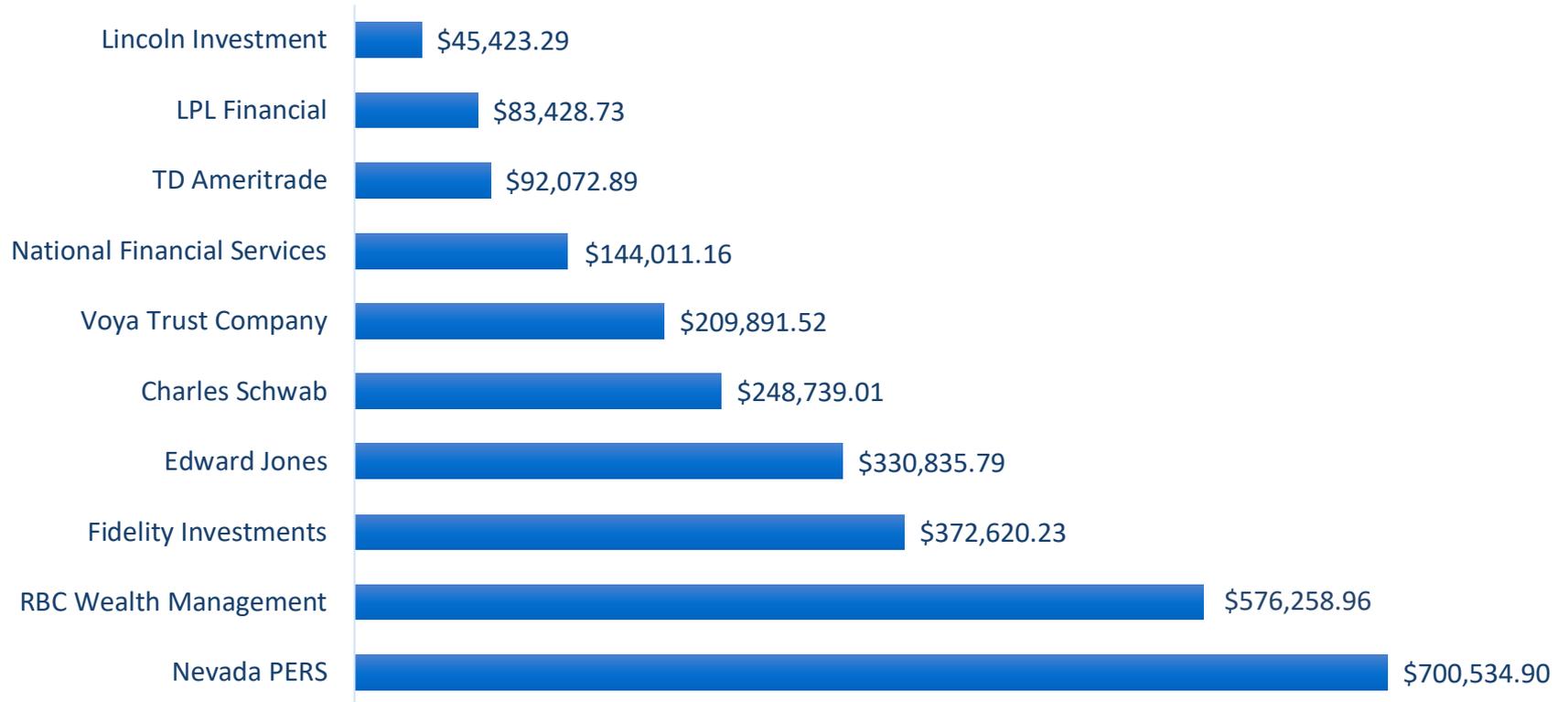


Total Outgoing Rollover # by Quarter



Top 10 Rollover Institutions

Quarter Ending June 30, 2023



Loan Information

As of June 30, 2023

| 457 Plan | Q1 2023 | Q2 2023 |
|-----------------------------------|----------------|----------------|
| Total Number of Outstanding Loans | 212 | 225 |
| Number of General Loans | 199 | 212 |
| Number of Residential Loans | 13 | 13 |
| Total Outstanding Loan Balance | \$2,018,016.97 | \$2,324,420.75 |
| General Loan Balance | \$1,721,328.76 | \$2,032,408.99 |
| Residential Loan Balance | \$296,688.21 | \$292,011.76 |
| Total New Loans Initiated | 20 | 37 |

| 401(a) Plan | Q1 2023 | Q2 2023 |
|-----------------------------------|-------------|--------------|
| Total Number of Outstanding Loans | 11 | 11 |
| Total Outstanding Loan Balance | \$82,812.39 | \$106,835.95 |
| Total New Loans Initiated | 0 | 1 |



Participant Services



Participant Access Statistics

As of June 30, 2023

| 457 Plan | Internet | Mobile | VRS | Call Center |
|-----------------------------|----------|--------|-----|-------------|
| Inquiries by Type | | | | |
| Total Participants (unique) | 841 | 403 | 16 | 66 |
| Total Inquiries | 7,623 | 3,771 | 16 | 104 |

| 401(a) Plan | Internet | Mobile | VRS | Call Center |
|-----------------------------|----------|--------|-----|-------------|
| Inquiries by Type | | | | |
| Total Participants (unique) | 38 | 7 | 2 | 2 |
| Total Inquiries | 495 | 30 | 3 | 2 |

| OBRA Plan | Internet | Mobile | VRS | Call Center |
|-----------------------------|----------|--------|-----|-------------|
| Inquiries by Type | | | | |
| Total Participants (unique) | 65 | 16 | 7 | 13 |
| Total Inquiries | 572 | 51 | 9 | 17 |



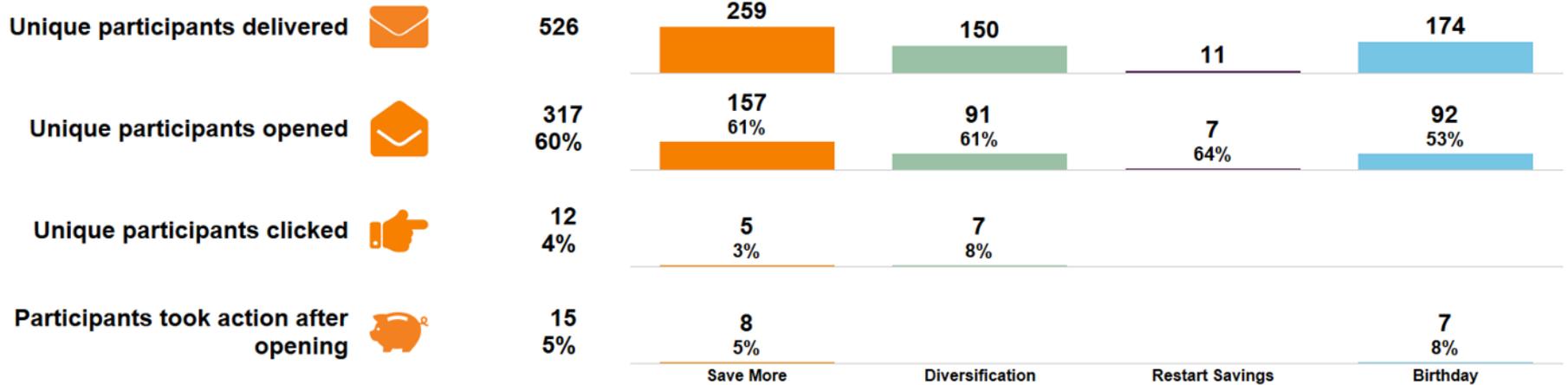
Participant Outreach



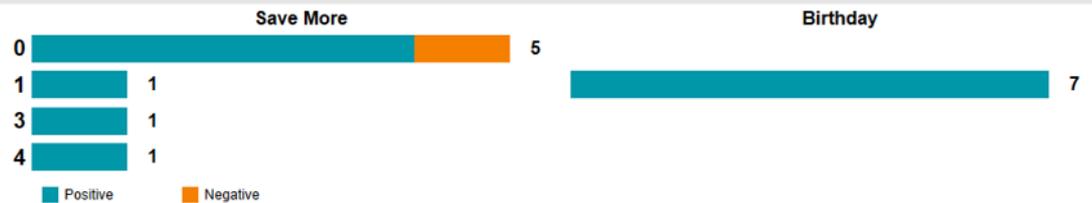
Participant Communications

Q2 2023

Personalized Financial Wellness Messaging



Action details: total actions after email open



Participant Communications

Q2 2023

Save more email

| Date Delivered | Total | Unique opens |
|----------------|-------|--------------|
| Q2 2023 | 259 | 157 (61%) |

Auto enroll email

| Date Delivered | Total | Unique opens |
|----------------|-------|--------------|
| Q2 2023 | 76 | 65 (86%) |

Restart Savings email

| Date Delivered | Total | Unique opens |
|----------------|-------|--------------|
| Q2 2023 | 11 | 7 (64%) |

Birthday email

| Date Delivered | Total | Unique opens |
|----------------|-------|--------------|
| Q2 2023 | 174 | 92 (53%) |

Diversification email

| Date Delivered | Total | Unique opens |
|----------------|-------|--------------|
| Q2 2023 | 150 | 91 (61%) |



Participant Communications

Q2 2023

Completed Communications

- Automatic enrollment email – Sent April 21, 2023 and June 14, 2023
- SAFE Guarantee email – Sent on April 21, 2023



On-site Services

Q2 2023

Q2 2023 -- Participant Activity

| Activity | Impact |
|----------------------------------|--------|
| 457 Plan Enrollments | 60 |
| 401(a) Plan Enrollments | 1 |
| One-on-One Counseling Sessions | 267 |
| Group Seminar Meetings | 5 |
| Group Seminar Meeting Attendance | 234 |

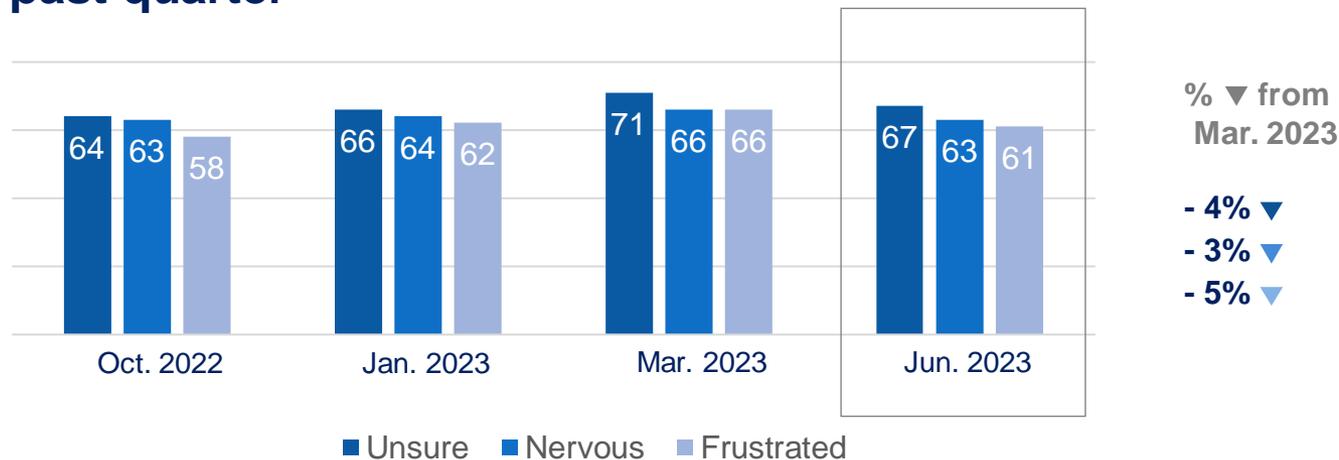


Voya Update



Decrease in negative sentiment

Financial sentiment is trending positive with feelings of uncertainty, nervousness and frustration declining over the past quarter



Voya participants positive sentiment trending up*

↑ **63% overall**
up 2%
from Q1 2023

↑ **62% ages 50-59,**
up 8%
from Q1 2023

What's important to consumers now

More information from employers outside of open enrollment to better understand employee benefit options



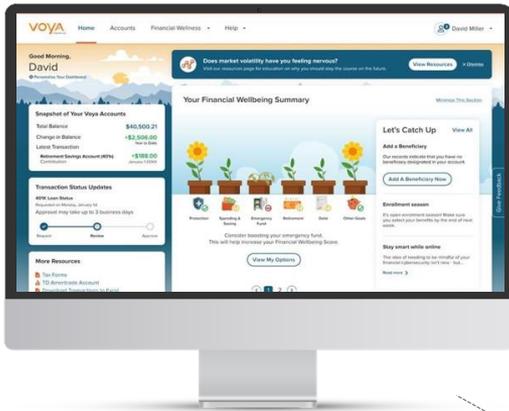
80%
of employed Americans say
it's **extremely important / important**



Based on the results of a Voya Financial Consumer Insights & Research survey conducted June 12-13, 2023, on the Ipsos eNation omnibus online platform among ~1,000 adults aged 18+ in the U.S., featuring 483 Americans working full-time or part-time.

* Voya internal data, as of 6/30/2023

Coming this Fall.... Voya's new employee dashboard experience brings together an individual's financial life



View all accounts in one place

Connect external accounts in one place to view your **total net worth**

Access your unique **Financial Strength** score

Personalized insights and **gamification** to help you improve your financial wellness

Automatic personal **finance resources** to analyze savings and spending

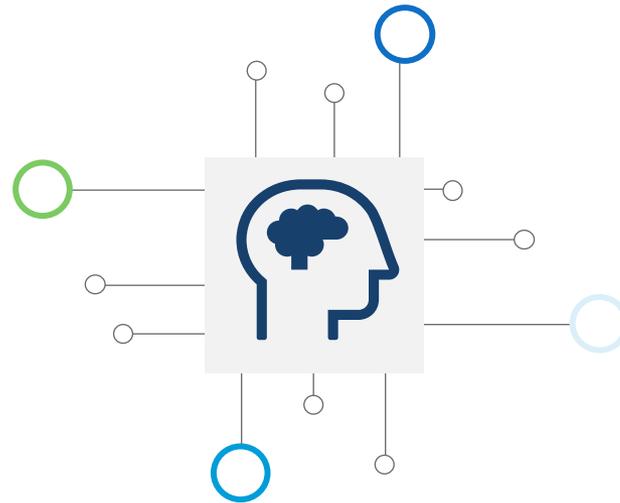
Customize experience and **track progress** along the way



Thoughtful AI technology to support an improved customer experience

Voya's systematic use of AI technology range from security to optimizing processes and communications

- Fraud detection
- Voya PAL chatbot
- Back-office operations
- Personalized nudges via email and text



Industry recognition

Voya's latest industry accolades



Voya was a finalist in Fast Company magazine's World Changing Ideas Awards for its myVoyage Personalized Enrollment Guidance tool

Voya's next-level digital experience provides holistic decision support during enrollment and guidance throughout the year and can help employers and employees realize greater value by getting their workplace benefits and savings in sync.



